



MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376
Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
Phone : 020-27472851, Fax : 020-27472764
Website : www.mahascooters.com

21 July 2020

To Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001	To Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051
BSE Code: 500266	NSE Code: MAHSCOOTER

Dear Sir/Madam,

Sub: Submission of Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations, 2015')

This is with reference to our earlier communication regarding the Annual General Meeting (AGM) of the Company. Please note that 45th AGM was held on 20 July 2020 in accordance with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India through Video Conference (VC) / Other Audio Video Means (OAVM).

Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder, as amended ('Rules') and Regulation 44 of the SEBI Listing Regulations, 2015, the Company had provided facility for remote e-voting to the shareholders as on 13 July 2020 (being the cut-off date for the purpose of e-voting) to cast their votes on the items of business stated in the AGM notice.

The Company has now received the report from Shri Shyamprasad D. Limaye, Practicing Company Secretary, Scrutiniser, confirming details of voting through remote e-voting and e-voting during the AGM. Accordingly, as per the said Rules, on account of passing of resolutions with overwhelming majority, the resolutions are deemed to be passed on the date of the AGM, i.e. 20 July 2020.

A disclosure of voting results of the meeting in terms of Regulation 44 of the SEBI Listing Regulations, 2015 and the businesses considered and approved by the shareholders is enclosed herewith along with the Scrutiniser's consolidated report on e-voting. A copy of the same is also being placed on the Company's website & on the website of KFin Technologies Private Limited.

Kindly acknowledge and take the same on record.

Thanking you,
Yours faithfully,
For **Maharashtra Scooters Limited**

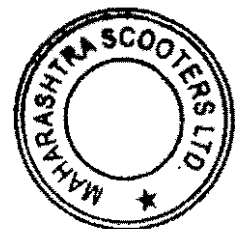

Sriram Subbramaniam
Company Secretary



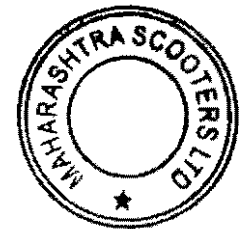
Encl.: As above

	MAHARASHTRA SCOOTERS LIMITED
Date of the AGM/EGM	20-07-2020
Total number of shareholders on record date	19234
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	1
Public:	-
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	-
Public:	40

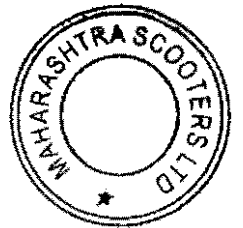
Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - Adoption of financial statements for the year ended 31 March 2020 together with the Directors' and Auditors' Reports thereon									
Whether promoter/ promoter group are interested in the agenda/resolution?	No.									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	8,91,035	4,19,456	47.0751	4,19,456	0	100.0000	0.0000	0	2,870
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,19,456	47.0751	4,19,456	0	100.0000	0.0000	0.0000	0
Public- Non Institutions	E-Voting	47,08,973	15,021	0.3190	15,011	10	99.9334	0.0665	0	0
	Poll		47,102	1.0003	47,102	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		62,123	1.3193	62,113	10	99.9839	0.0161	0.0002	0
Total		1,14,28,568	63,10,139	55.2137	63,10,129	10	99.9998	0.0002	0	2870



Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To confirm the interim dividend of Rs. 50 per equity share of face value of Rs. 10 each as final dividend for the financial year ended 31 March 2020									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)={ (2)/(1) } * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)={ (4)/(2) } * 100	% of Votes against on votes polled (7)={ (5)/(2) } * 100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	8,91,035	4,21,687	47.3255	4,21,687	0	100.0000	0.0000	0	639
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,21,687	47.3255	4,21,687	0	100.0000	0.0000	0.0000	0
Public- Non Institutions	E-Voting	47,08,973	15,021	0.3190	15,011	10	99.9334	0.0665	0	0
	Poll		47,102	1.0003	47,102	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		62,123	1.3193	62,113	10	99.9839	0.0161	0.0000	0
Total		14,28,568	63,12,370	55.2533	68,12,360	10	99.9998	0.0002	0	639



Resolution No.	3										
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a director in place of Sanjivnayan Rahul Kumar Bajaj DIN 00014615, who retires by rotation in terms of section 1526 of the Companies Act, 2013 and being eligible, offers himself for re-appointment_x00D_ as a Director, not liable to retire by rotation.										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0	
Public- Institutions	E-Voting	8,91,035	4,21,687	47.3255	3,99,855	21,832	94.8227	5.1772	0	639	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		4,21,687	47.3255	3,99,855	21,832	94.8227	5.1772	0	639	
Public- Non Institutions	E-Voting	47,08,973	15,021	0.3190	15,021	0	100.0000	0.0000	0	0	
	Poll		47,102	1.0003	47,102	0	100.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		62,123	1.3193	62,123	0	100.0000	0.0000	0	0	
Total		1,14,28,568	63,12,370	55.2338	62,90,538	21,832	99.6591	0.3459	0	639	



Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of V. Rajagopalan DIN 02997795 as a Non-Executive Director of the Company, liable to retire by rotation									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	8,91,035	4,21,687	47.3255	4,21,115	572	99.8643	0.1356	0	639
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,21,687	47.3255	4,21,115	572	99.8644	0.1356	0	639
Public- Non Institutions	E-Voting	47,08,973	15,021	0.3190	15,021	0	100.0000	0.0000	0	0
	Poll		47,102	1.0003	47,102	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		62,123	1.3193	62,123	0	100.0000	0.0000	0	0
Total		1,14,28,568	63,12,370	55.2333	63,11,798	572	99.9909	0.0091	0	639



Resolution No.	5									
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Anish Pratul Amin DIN 00070679 as a Non-Executive Director of the Company, liable to retire by rotation									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	8,91,035	4,21,687	47.3255	4,20,303	1,384	99.6717	0.3282	0	639
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,21,687	47.3255	4,20,303	1,384	99.6718	0.3282	0	639
Public- Non Institutions	E-Voting	47,08,973	15,021	0.3190	15,021	0	100.0000	0.0000	0	0
	Poll		47,102	1.0003	47,102	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		62,123	1.3193	62,123	0	100.0000	0.0000	0	0
Total		1,14,28,568	63,12,370	55.2333	63,10,986	1,384	99.9784	0.0219	0	639



Shyamprasad D. Limaye
B.Com. LL.B., F.C.S
Company Secretary

303, Parag-Wahini C.H.S Ltd,
126 Dahanukar Colony, Lane No 4
Kothrud, Pune: 411 038.
Tel.: (O) 25 38 99 85 (R) 25230773
E-mail: shyamprasad.limaye@gmail.com

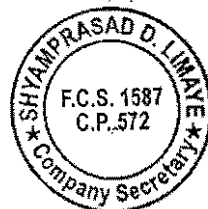
Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies,
(Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Maharashtra Scooters Limited,
CIN: L35912MH1975PLC018376,
Bajaj Auto Ltd. Complex,
Mumbai-Pune Road,
Akurdi, Pune 411035.

Dear Sir,

1. I, Shyamprasad D. Limaye, a Company Secretary in practice, has been appointed by the Board of Directors of Maharashtra Scooters Limited ("The Company") as a scrutinizer for the purpose of Scrutinizing the remote e-voting process and e-voting during the Annual General Meeting (AGM), and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4) (ix) of the Companies (Management and Administration) Rules, 2014 as amended; on the Resolutions contained in the notice (hereinafter referred to as "the resolutions") of the 45th Annual General Meeting (AGM) of the members of the Company, held on Monday, 20th July, 2020 at 12.15 pm through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility at the Registered office of the Company (the deemed venue)
2. The notice dated 18th May, 2020 convening the 45th AGM of the company along with statement setting out material facts under section 102 of the Companies Act, 2013 was sent to the shareholders in respect of the resolutions to be passed at the said AGM of the Company.
3. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice to the 45th AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process and e-voting during the AGM is restricted to make a Scrutinizer's report of the votes, cast "in favour" or "against" the resolutions and "invalid" and "abstained" votes, based on the reports generated from the e-voting process system provided by KFin Technologies Private Limited (KFin), the authorized agency engaged by the Company, to provide facilities for remote e-voting and e-voting during the AGM.



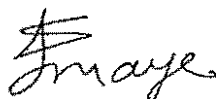
Shyamprasad D. Limaye

Company Secretary

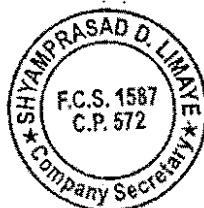
4. Further to the above, I submit my report as under:-

- i. The remote e-voting period remained open from Friday, 17th July, 2020 (9:00 A.M) to Sunday, 19th July, 2020 (5:00 P.M).
- ii. The members who were on record of the Company as on the "cut-off" date i.e. Monday, 13th July, 2020, (End of Day) were entitled to vote on the resolutions as set out in the notice of the 45th AGM of the Company.
- iii. The votes cast via remote e-voting were unblocked on Sunday, 19th July, 2020 immediately after completion of voting hours in the presence of 2 witnesses, who are not in the employment of the Company.
- iv. The facility for e-voting during the AGM was provided at the 45th AGM on Monday 20th July, 2020 for those members who attended the meeting but not voted through remote e-voting facility, and such e-voting was unblocked after completion of such voting.
- v. Thereafter considering remote e-voting, and votes by e-voting during the AGM, the combined result of the voting is annexed. The details containing inter alia, votes put in or "for", "against", on each of the resolutions that were put to vote and votes became invalid and number of votes abstained from voting, were generated from the portal of KFin and is based on such reports generated.

Thanking You,
Yours faithfully,



Shyamprasad Limaye
Company Secretary
Membership No. FCS 1587 CP 572
Place: PUNE



Date: 20/07/2020

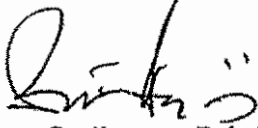
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Shyamprasad D. Limaye

Company Secretary

Based on the Scrutinizer's Report dated 20/07/2020 I declare that the Resolutions No. 1 to 5 proposed at the 45th Annual General Meeting (AGM) are passed with requisite majority.

For Maharashtra Scooters Limited

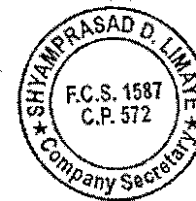


Sanjivnayan Rahulkumar Bajaj
Chairman of the Meeting

Date: 20/7/20

MAHARASHTRA SCOOTERS LIMITED-20/07/2020-MEETING THROUGH VC eVoting and Instapoll

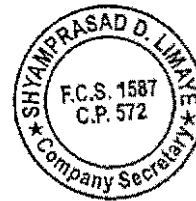
Srl	Resolution	Ballots		Favour			Against			Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	Ballots	Votes	
1	Adoption of financial statements for the year ended 31 March 2020 together with the Directors' and Auditors' Reports thereon	61	6313009	57	6310129	99.9998	1	10	0.0002	0	0	3	2870	0
2	To confirm the interim dividend of Rs. 50 per equity share of face value of Rs. 10 each as final dividend for the financial year ended 31 March 2020	61	6313009	58	6312360	99.9998	1	10	0.0002	0	0	2	639	0
3	To appoint a director in place of Sanjivnayan Rahulkumar Bajaj DIN 00014615, who retires by rotation in terms of section 1526 of the Companies Act, 2013 and being eligible, offers himself for re-appointment as a Director, not liable to retire by rotation.	61	6313009	46	6290538	99.6541	13	21832	0.3459	0	0	2	639	0
4	Appintment of V. Rajagopalan DIN 02997795 as a Non-Executive Director of the Company, liable to retire by rotation	61	6313009	58	6311798	99.9909	1	572	0.0091	0	0	2	639	0
5	Appointment of Anish Praful Amin DIN 00070679 as a Non-Executive Director of the Company, liable to retire by rotation	61	6313009	56	6310986	99.9781	3	1384	0.0219	0	0	2	639	0



Limaye
Shyamprasad D. Limaye
FCS 1587 CP 572

MAHARASHTRA SCOOTERS LIMITED-20/07/2020-MEETING THROUGH VC Evoting

Srl	Resolution	Ballots		Favour			Against			Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	Ballots	Votes	
1	Adoption of financial statements for the year ended 31 March 2020 together with the Directors' and Auditors' Reports thereon	51	6265907	47	6263027	99.9998	1	10	0.0002	0	0	3	2870	0
2	To confirm the interim dividend of Rs. 50 per equity share of face value of Rs. 10 each as final dividend for the financial year ended 31 March 2020	51	6265907	48	6265258	99.9998	1	10	0.0002	0	0	2	639	0
3	To appoint a director in place of Sanjivnayan Rahulkumar Bajaj DIN 00014615, who retires by rotation in terms of section 1526 of the Companies Act, 2013 and being eligible, offers himself for re-appointment as a Director, not liable to retire by rotation.	51	6265907	36	6243436	99.6515	13	21832	0.3485	0	0	2	639	0
4	Appointment of V. Rajagopalan DIN 02997795 as a Non-Executive Director of the Company, liable to retire by rotation	51	6265907	48	6264696	99.9909	1	572	0.0091	0	0	2	639	0
5	Appointment of Anish Praful Amin DIN 00070679 as a Non-Executive Director of the Company, liable to retire by rotation	51	6265907	46	6263884	99.9779	3	1384	0.0221	0	0	2	639	0

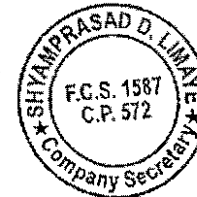


Shyamprasad D. Limaye

Shyamprasad D. Limaye
FCS 1587 CP 572

MAHARASHTRA SCOOTERS LIMITED-20/07/2020-MEETING THROUGH VC Instapoll

Srl	Resolution	Ballots		Favour			Against			Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	Ballots	Votes	
1	Adoption of financial statements for the year ended 31 March 2020 together with the Directors' and Auditors' Reports thereon	10	47102	10	47102	100	0	0	0	0	0	0	0	0
2	To confirm the Interim dividend of Rs. 50 per equity share of face value of Rs. 10 each as final dividend for the financial year ended 31 March 2020	10	47102	10	47102	100	0	0	0	0	0	0	0	0
3	To appoint a director in place of Sanjivnayan Rahulkumar Bajaj DIN 00014615, who retires by rotation in terms of section 1526 of the Companies Act, 2013 and being eligible, offers himself for re-appointment as a Director, not liable to retire by rotation.	10	47102	10	47102	100	0	0	0	0	0	0	0	0
4	Appointment of V. Rajagopalan DIN 02997795 as a Non-Executive Director of the Company, liable to retire by rotation	10	47102	10	47102	100	0	0	0	0	0	0	0	0
5	Appointment of Anish Praful Amin DIN 00070679 as a Non-Executive Director of the Company, liable to retire by rotation	10	47102	10	47102	100	0	0	0	0	0	0	0	0



Shyamprasad D. Limaye
 Shyamprasad D. Limaye
 FCS 1587 CP 572